

**Appendix A**  
**2009 Parks and Recreation Division Financial Plan (Parks Levy Subfund 1451)**

Category	2008 Actual <sup>1</sup>	2009 Adopted <sup>2</sup>	2009 Revised	2009 Estimated
<b>Beginning Fund Balance</b>	<b>4,206,072</b>	<b>4,556,332</b>	<b>7,333,701</b>	<b>7,333,701</b>
<b>Revenues</b>				
* Levy Proceeds/Delinquent Levy Collections <sup>1,2</sup>	16,788,681	18,242,180	18,115,193	18,115,193
* Interest <sup>3,4</sup>	140,458	50,803	81,771	81,771
* Regional/Rural Business Revenues <sup>5</sup>	5,430,824	4,162,200	4,162,200	4,195,323
* Expansion Levy Admin Fee	129,391	157,007	157,007	185,394
* UGA Business Revenues <sup>5,6</sup>	404,938	307,379	307,379	274,256
* GF Transfer for UGA <sup>6</sup>	3,125,201	2,338,076	2,338,076	2,338,076
* GF Transfer for Regional/Rural <sup>7</sup>	3,381			
* CIP <sup>8</sup>	1,691,327	2,433,311	2,433,311	2,433,311
* SW 98th St. Corridor Maintenance		60,000	60,000	60,000
* Council Change - Restore King County Fair		518,400	518,400	
* Council Change - GF Funding Adjustments <sup>13</sup>		(93,289)	(93,289)	(93,289)
<b>Total Revenues</b>	<b>27,714,202</b>	<b>28,176,067</b>	<b>28,080,048</b>	<b>27,590,034</b>
<b>Expenditures</b>				
* Regional/Rural Expenditures <sup>5,9</sup>	(19,160,174)	(21,893,109)	(21,893,109)	(21,973,946)
* Urban Growth Area Expenditures <sup>5,6</sup>	(3,530,139)	(2,850,176)	(2,850,176)	(2,797,726)
* CIP/Land Management Expenditures <sup>8</sup>	(1,691,327)	(2,433,311)	(2,433,311)	(2,433,311)
* CPG Expenditures <sup>12</sup>	(204,933)	(100,000)	(100,000)	(100,000)
* SW 98th St. Corridor Maintenance		(60,000)	(60,000)	(60,000)
* Labor Strategy Changes		163,875	163,875	163,875
* COLA Decrease		68,417	68,417	68,417
* Restore County Fair		(831,867)	(831,867)	(311,203)
* 2008 to 2009 Encumbrance Carryover				(206,651)
<b>Total Expenditures</b>	<b>(24,586,573)</b>	<b>(27,936,171)</b>	<b>(27,936,171)</b>	<b>(27,650,545)</b>
<b>Estimated Underexpenditures <sup>10</sup></b>		<b>558,723</b>	<b>558,723</b>	<b>553,011</b>
<b>Other Fund Transactions</b>				
*				
<b>Total Other Fund Transactions</b>	-	-	-	-
<b>Ending Fund Balance</b>	<b>7,333,701</b>	<b>5,354,952</b>	<b>8,036,302</b>	<b>7,826,202</b>
<b>Designations and Reserves</b>				
* 2008 to 2009 Encumbrance Carryover	(206,651)			
<b>Total Designations and Reserves</b>	<b>(206,651)</b>	-	-	-
<b>Ending Undesignated Fund Balance</b>	<b>7,127,050</b>	<b>5,354,952</b>	<b>8,036,302</b>	<b>7,826,202</b>
<b>Target Fund Balance <sup>11</sup></b>	<b>2,048,881</b>	<b>2,328,014</b>	<b>2,328,014</b>	<b>2,304,212</b>

**Financial Plan Notes:**

<sup>1</sup> Actuals are based on the 14th Month ARMS Reports.

<sup>2</sup> Levy Proceeds and Delinquent Levy Collections Forecast revised by OMB March 2009.

<sup>3</sup> Net Investment Income is calculated at 2.35% in 2009, with 12 basis point investment service fee deducted.

<sup>4</sup> 2008 Net Investment Income includes -\$25,746 of impaired investment loss.

<sup>5</sup> Regional/Rural and Urban Growth Area (UGA) Business Revenues and Expenditures assume 5% growth in 2009. These categories are tracked by the Parks

<sup>6</sup> The General Fund (GF) Transfer for UGA, along with UGA Business Revenues, are used to cover costs in the UGA. 2008 Actuals reflect reductions due to the Benson Hill Annexation; 2009 Adopted includes decrease for the Evergreen Pool, which is in the Lifeboat.

<sup>7</sup> The GF transfer for Regional/Rural is to cover expenditure growth exceeding that forecast in 2008, enabling the division to achieve Executive commitments and meet Target Fund Balance.

<sup>8</sup> CIP Revenues include transfers from Parks CIP Funds 3160, 3490 and 3581 to support Capital & Land Management/Business Planning. Note that some portion of CIP/Land Management/Business Planning Expenditures is associated with UGA facilities. This is not backed by GF funds or business revenues and is

<sup>9</sup> Regional/Rural Expenditures included an increase in 2008 to allow for improvements in maintenance (to pre-2002 levels) and an annual increment (\$150,000, inflated at 5% annually) to provide for maintenance of anticipated additions to the division's inventory of trails and passive natural area parks.

<sup>10</sup> Estimated Underexpenditures equal 2% of Total Expenditures. Estimated Underexpenditures include 2% Underexpenditure required for GF Transfer.

<sup>11</sup> Target Fund Balance reflects the level needed to ensure achieving a Target Fund Balance of 1/12th of Total Expenditures at the end of the levy in 2013.

<sup>12</sup> Partially funds Community Partnerships and Grants (CPG) program. Additional funds are in Parks CIP. In 2008, \$200K support was shifted to the capital program, leaving \$100K supported by Parks Operating, which continues in 2009 and the out years.

<sup>13</sup> Reduction of funds come from: reducing GF support for Steve Cox Park (\$334,959) and Juanita Woodlands Park (\$20,379) as they were recategorized from local urban parks to regional parks; GF savings associated with reduction of Cola and Furlough savings (\$52,951); and GF subsidy of County Fair (\$315,000).